

JaxPort and SunRail

- CSX Transportation (CSXT) is selling 61 miles of rail corridor to the state of Florida for the Central Florida commuter rail project, known as *SunRail*. CSXT will receive \$150 million in direct payment plus \$282 million worth of statewide freight rail infrastructure improvements – for a total value of \$432 million.
- From this compensation, CSXT has committed \$40 million to contribute toward providing rail connectivity to the planned Intermodal Container Transfer Facility (ICTF) at the Port of Jacksonville (JaxPort). This investment is subject to completion of the ICTF and volume sufficient to fill two intermodal trains per day.
- The planned ICTF and connectivity to CSXT’s network will enable JaxPort to compete for discretionary cargo with other east coast seaports, most notably Savannah, GA, Charleston, SC and Norfolk, VA. Savannah, in particular, has the competitive advantage of on-dock rail connectivity.
- As port traffic increases with the widening of the Panama Canal in 2015 and increased north-south trade with Latin and South America, JaxPort has an opportunity to enhance its role as an economic driver for the state of Florida.
- The ICTF, along with the Integrated Logistics Center (ILC) being constructed by CSX and its affiliates in Winter Haven, will improve freight movement to, from, through and within the state of Florida. This improved freight mobility will have significant benefits to Florida’s economy and will help businesses in Florida remain competitive on a global scale.
- The Winter Haven ILC will have no impact on the success of JaxPort. The Winter Haven ILC, as with the configuration of CSXT’s entire rail network, is port neutral.
- The future success of JaxPort is dependent on seamless connectivity to other modes of transport. In particular, on-dock rail connectivity is needed for JaxPort to compete against other east coast ports. To this end, the contribution of \$40 million from CSXT’s proceeds from the Central Florida commuter rail transaction will be a substantial investment that will benefit JaxPort, the City of Jacksonville and the state of Florida.